

Bigambul Native Title Aboriginal Corporation

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# Income and Expenditure Statement

Bigambul Native Title Aboriginal Corporation  
For the year ended 30 June 2018

2018

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<b>Income</b>	
Donations	49,000.00
<b>Total Income</b>	<b>49,000.00</b>

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<b>Gross Surplus</b>	<b>49,000.00</b>
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<b>Other Income</b>	
Other Revenue	33,150.00
<b>Total Other Income</b>	<b>33,150.00</b>

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<b>Expenditure</b>	
Travel and Accommodation	307.94
Bank Fees	70.06
Meeting Expenses	12,285.88
<b>Total Expenditure</b>	<b>12,663.88</b>

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<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>69,486.12</b>
<b>Current Year Surplus/(Deficit) Before Income Tax</b>	<b>69,486.12</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>69,486.12</b>

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The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Assets and Liabilities Statement

Bigambul Native Title Aboriginal Corporation

As at 30 June 2018

	NOTES	30 JUN 2018
<b>Assets</b>		
<b>Current Assets</b>		
GST Receivable		94.39
<b>Total Current Assets</b>		<b>94.39</b>
<b>Non-Current Assets</b>		
Other Non-Current Assets		47,891.73
<b>Total Non-Current Assets</b>		<b>47,891.73</b>
<b>Total Assets</b>		<b>47,986.12</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Loans		(21,500.00)
<b>Total Non-Current Liabilities</b>		<b>(21,500.00)</b>
<b>Total Liabilities</b>		<b>(21,500.00)</b>
<b>Net Assets</b>		<b>69,486.12</b>
<b>Member's Funds</b>		
Capital Reserve		69,486.12
<b>Total Member's Funds</b>		<b>69,486.12</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## Bigambul Native Title Aboriginal Corporation

For the year ended 30 June 2018

### 1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of ORIC. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

#### Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

# Movements in Equity

## Bigambul Native Title Aboriginal Corporation For the year ended 30 June 2018

	2018	2017
<b>Equity</b>		
Opening Balance	-	-
<b>Increases</b>		
Profit for the Period	69,486.12	-
<b>Total Increases</b>	<b>69,486.12</b>	<b>-</b>
<b>Total Equity</b>	<b>69,486.12</b>	<b>-</b>

# True and Fair Position

## Bigambul Native Title Aboriginal Corporation For the year ended 30 June 2018

### Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, \_\_\_\_\_, and \_\_\_\_\_, being members of the committee of Bigambul Native Title Aboriginal Corporation, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Bigambul Native Title Aboriginal Corporation during and at the end of the financial year of the association ending on 30 June 2018.

Signed:

Dated:    /    /

Signed:

Dated:    /    /

# Certificate By Members of the Committee

**Bigambul Native Title Aboriginal Corporation**

**For the year ended 30 June 2018**

I, \_\_\_\_\_ of \_\_\_\_\_ certify that:

1. I attended the annual general meeting of the association held on \_\_\_\_\_
2. The financial statements for the year ended 30 June 2018 were submitted to the members of the association at its annual general meeting.

Dated:     /     /



# Compilation Report

## Bigambul Native Title Aboriginal Corporation For the year ended 30 June 2018

Compilation report to Bigambul Native Title Aboriginal Corporation.

We have compiled the accompanying special purpose financial statements of Bigambul Native Title Aboriginal Corporation, which comprise the asset and liabilities statement as at 30 June 2018, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### The Responsibility of the Committee Member's

The committee of Bigambul Native Title Aboriginal Corporation are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



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Centre for Rural & Regional Indigenous Health

Andrea Ward-Osborne C.A.

Dated: / /